

Alaska Railroad: Federal Role Should End Some Management Problems Remain: Ced-82-9



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(Carter Haag)

ALASKA RAILROAD: FEDERAL ROLE SHOULD END SOME MANAGEMENT PROBLEMS REMAIN: CED-82-9



Bibliogov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 44 pages. Dimensions: 9.7in. x 7.4in. x 0.1in. Because of pervasive weaknesses in the management of the Alaska Railroad and recent congressional interest, GAO re-examined the question of the Railroads ownership. The major factors supporting the Federal Governments ownership role in the Alaska Railroad, such as national defense needs, Alaskas territorial status, extensive Federal land ownership, and Federal responsibility for economic development, have all changed considerably since the Railroads construction. Federal ownership of the Railroad now conflicts with or inhibits actions needed to improve its profitability. Development of other transportation modes has made the Railroad one of several acceptable transportation alternatives rather than the only practical source in the area which it serves. Military defense of some sections of the Railroad would also be impossible. If the Railroads land was transferred from Federal ownership, it would no longer be subject to claims by Native corporations to Government lands. Also, as a Federal agency, the Railroad has been limited in its ability to fully exploit business opportunities due to personnel management restraints and difficulty in obtaining capital for expansion. There have been many serious problems in the Railroads management, including many financial and control weaknesses, inadequate marketing efforts and cost information on which to base marketing decisions, and unreasonably low rental rates for Railroad property leased to other parties. Railroad management has attempted to correct most of the financial and control weaknesses and has improved its rental rate policy; however, managements efforts have not been completely effective. An effective internal audit and review function for the Railroad has not been instituted. This item ships from La Vergne, TN. Paperback.



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